



SYNOPSIS

House Bills and Joint Resolutions
2016 Maryland General Assembly Session

March 17, 2016
Schedule 39

HOUSE BILL INTRODUCED MARCH 13, 2016

HB 1643 Delegate Jackson, et al

INCOME TAX – SUBTRACTION MODIFICATION – PERPETUAL
CONSERVATION EASEMENTS

Providing a subtraction modification under the Maryland income tax for the first \$500,000 in proceeds from the sale of a perpetual conservation easement on real property in the State; and applying the Act to all taxable years beginning after December 31, 2015.

EFFECTIVE JULY 1, 2016

TG, § 10-207(cc) - added

Assigned to: House Rules and Executive Nominations

Department of Legislative Services

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